

The Hong Kong Polytechnic University

Subject Description Form

Subject Code	LGT5012
Subject Title	Law and Practice in Marine Insurance
Credit Value	3
Level	5
Normal Duration	1-semester
Pre-requisite / Co-requisite/ Exclusion	Nil
Role and Purposes	<p>To facilitate learning of the principles and law of marine insurance through covering the law on insurance mainly with a maritime subject matter, and to develop the knowledge and skills of students in respect of theoretical and practical alternatives in controlling insurable risks in the transport logistics industry.</p> <p>This subject contributes to the following Intended Learning Outcomes for the MSc programme(s):</p> <p>MSc in International Shipping and Transport Logistics (Full time Stream)</p> <p>#4 Solve basic legal problems in shipping</p>
Subject Learning Outcomes	<p>Upon completion of the subject, students will be able to:</p> <ol style="list-style-type: none"> a. Appreciate the operations of the insurance industry in Hong Kong and London, the United Kingdom. b. Appreciate some U.S. legal concepts of marine insurance law that relevant to Hong Kong. c. Apply principles and law of marine insurance in Hong Kong. d. Analyse legal cases and interpret legislation and legal documents. e. Develop the ability to solve real legal issues by applying the legal method and conducting legal research.
Subject Synopsis/ Indicative Syllabus	<p>Brief review of Marine Insurance Ordinance of Hong Kong; Structure of insurance market, operation of insurance and insurance company; Alternatives in insurance markets: cargo insurance, hull and machinery insurance, liability insurance, reinsurance, P&I insurance, double and under insurance; Risk assessment and underwriting principles: insurable interest and assignment, good faith, warranties, subrogation and etc; Insurance brokers and other Intermediaries.</p>

Teaching/Learning Methodology	The lectures cover the basic concepts and theories. Tutorial sessions allow students to discuss the lectures and present the applications of principles and law of marine insurance in smaller groups.																																																				
Assessment Methods in Alignment with Intended Learning Outcomes	<table border="1" data-bbox="533 394 1481 869"> <thead> <tr> <th data-bbox="533 394 863 595" rowspan="2">Specific assessment methods/tasks</th> <th data-bbox="863 394 1010 595" rowspan="2">% weighting</th> <th colspan="5" data-bbox="1010 394 1481 528">Intended subject learning outcomes to be assessed (Please tick as appropriate)</th> <th data-bbox="1406 394 1481 528"></th> </tr> <tr> <th data-bbox="1010 528 1091 595">a</th> <th data-bbox="1091 528 1173 595">b</th> <th data-bbox="1173 528 1254 595">c</th> <th data-bbox="1254 528 1335 595">d</th> <th data-bbox="1335 528 1406 595">e</th> <th data-bbox="1406 528 1481 595"></th> </tr> </thead> <tbody> <tr> <td data-bbox="533 595 863 663">Case presentation</td> <td data-bbox="863 595 1010 663">20%</td> <td data-bbox="1010 595 1091 663">✓</td> <td data-bbox="1091 595 1173 663">✓</td> <td data-bbox="1173 595 1254 663">✓</td> <td data-bbox="1254 595 1335 663">✓</td> <td data-bbox="1335 595 1406 663">✓</td> <td data-bbox="1406 595 1481 663"></td> </tr> <tr> <td data-bbox="533 663 863 730">Assignment/Test</td> <td data-bbox="863 663 1010 730">30%</td> <td data-bbox="1010 663 1091 730">✓</td> <td data-bbox="1091 663 1173 730">✓</td> <td data-bbox="1173 663 1254 730">✓</td> <td data-bbox="1254 663 1335 730">✓</td> <td data-bbox="1335 663 1406 730">✓</td> <td data-bbox="1406 663 1481 730"></td> </tr> <tr> <td data-bbox="533 730 863 797">Examination</td> <td data-bbox="863 730 1010 797">50%</td> <td data-bbox="1010 730 1091 797">✓</td> <td data-bbox="1091 730 1173 797">✓</td> <td data-bbox="1173 730 1254 797">✓</td> <td data-bbox="1254 730 1335 797">✓</td> <td data-bbox="1335 730 1406 797">✓</td> <td data-bbox="1406 730 1481 797"></td> </tr> <tr> <td data-bbox="533 797 863 869">Total</td> <td data-bbox="863 797 1010 869">100 %</td> <td colspan="5" data-bbox="1010 797 1481 869"></td> <td data-bbox="1406 797 1481 869"></td> </tr> </tbody> </table> <p data-bbox="533 913 1489 981">Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p data-bbox="533 1014 1489 1081">Students will be asked to apply legal method to provide solutions to problems which are practical and real.</p>							Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)						a	b	c	d	e		Case presentation	20%	✓	✓	✓	✓	✓		Assignment/Test	30%	✓	✓	✓	✓	✓		Examination	50%	✓	✓	✓	✓	✓		Total	100 %						
Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)																																																			
		a	b	c	d	e																																															
Case presentation	20%	✓	✓	✓	✓	✓																																															
Assignment/Test	30%	✓	✓	✓	✓	✓																																															
Examination	50%	✓	✓	✓	✓	✓																																															
Total	100 %																																																				
Student Study Effort Expected	Class contact:																																																				
	▪ Lectures / Tutorials						39Hrs.																																														
	▪																																																				
	Other student study effort:																																																				
	▪ Self Study						87 Hrs																																														
	▪																																																				
	Total student study effort						126Hrs.																																														
Reading List and References	<p data-bbox="533 1653 1366 1686">Bennett, Howard (2006), <i>The Law of Marine Insurance</i>, Oxford.</p> <p data-bbox="533 1720 1469 1794">Goo, S.H. (gen. ed.) (2003), <i>Insurance Law and Practice in Hong Kong</i>, Hong Kong: Sweet & Maxwell.</p> <p data-bbox="533 1827 1437 1901">Hodges, Susan (1996), <i>Law of Marine Insurance</i>, London: Cavendish Pub. Ltd.</p> <p data-bbox="533 1935 1453 2009">Hodges, Susan (1999), <i>Cases and Materials on Marine Insurance Law</i>, London: Cavendish Pub. Ltd</p> <p data-bbox="533 2042 1477 2116">Jervis, Barrie G. (2005), <i>Reeds Marine Insurance</i>, London: Adlard Coles Nautical.</p>																																																				

	<p>Kenneth, Goodacre J (1996), <i>Marine Insurance Claims</i>, 3rd ed., London: Witherby.</p> <p>Merkin, Robert (2012), <i>Colinvaux's Law of Insurance in Hong Kong</i>, 2nd ed, Hong Kong: Thomson Reuters HK Ltd.</p> <p>Rose, F. D. (2012), <i>Marine Insurance: Law and Practice</i>, 2nd ed., Informa Law.</p> <p>Soyer, Baris (2005), <i>Warranties in Marine Insurance</i>, 2nd ed., Routledge-Cavendis</p> <p><i>Recommended periodicals, newspapers, internet materials</i></p> <p>Journal of International Maritime Law Journal of Maritime Law and Commerce Lloyd's Maritime and Commercial Law Quarterly Lloyd's Maritime Law Newsletter</p>
--	--