

The Hong Kong Polytechnic University

Subject Description Form

Subject Code	LGT5012
Subject Title	Law and Practice in Marine Insurance
Credit Value	3
Level	5
Normal Duration	1-semester
Pre-requisite / Co-requisite/ Exclusion	Nil
Objectives	<p>To facilitate learning of the principles and law of marine insurance through covering the law on insurance mainly with a maritime subject matter, and to develop the knowledge and skills of students in respect of theoretical and practical alternatives in controlling insurable risks in the transport logistics industry.</p> <p>This subject contributes to the following Intended Learning Outcomes for the MSc programme(s):</p> <p>MSc/PgD in International Shipping and Transport Logistics (Mixed-mode /Full time Stream)</p> <p>#4 Solve basic legal problems in shipping and insurance (Learning objective 4a)</p>
Intended Learning Outcomes	<p>Upon completion of the subject, students will be able to:</p> <ol style="list-style-type: none"> a. Appreciate the operations of the insurance industry in Hong Kong and London, the United Kingdom. b. Appreciate some U.S. legal concepts of marine insurance law that relevant to Hong Kong. c. Apply principles and law of marine insurance in Hong Kong. d. Analyse legal cases and interpret legislation and legal documents. e. Develop the ability to solve real legal issues by applying the legal method and conducting legal research.
Subject Synopsis/ Indicative Syllabus	Brief review of Marine Insurance Ordinance of Hong Kong; Structure of insurance market, operation of insurance and insurance company; Alternatives in insurance markets: cargo insurance, hull and machinery insurance, liability insurance, reinsurance, P&I insurance, double and

	under insurance; Risk assessment and underwriting principles: insurable interest and assignment, good faith, warranties, subrogation and etc; Insurance brokers and other Intermediaries.						
Teaching/Learning Methodology	The lectures cover the basic concepts and theories. Tutorial sessions allow students to discuss the lectures and present the applications of principles and law of marine insurance in smaller groups.						
Assessment Methods in Alignment with Intended Learning Outcomes	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)				
			a	b	c	d	e
	Case presentation	20%	✓	✓	✓	✓	✓
	Assignment/Test	30%	✓	✓	✓	✓	✓
	Examination	50%	✓	✓	✓	✓	✓
	Total	100 %					
<p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p>Students will be asked to apply legal method to provide solutions to problems which are practical and real.</p> <p>To reflect the significant technology content in this subject, 10% (or more) of the overall weighting of this subject is based on individual assessment concerning technology-related knowledge.</p>							

Student Study Effort Expected	Class contact:	
	▪ Lectures / Tutorials	39 Hrs.
	Other student study effort:	
	▪ Self study	87 Hrs.
	▪	
Total student study effort		126 Hrs.
Reading List and References	<p>Bennett, Howard (2006), The Law of Marine Insurance, Oxford.</p> <p>Goo, S.H. (gen. ed.) (2003), Insurance Law and Practice in Hong Kong, Hong Kong: Sweet & Maxwell.</p> <p>Hodges, Susan (1996), Law of Marine Insurance, London: Cavendish</p>	

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Hodges, Susan (1999), *Cases and Materials on Marine Insurance Law*, London: Cavendish Pub. Ltd

Jervis, Barrie G. (2005), *Reeds Marine Insurance*, London: Adlard Coles Nautical.

Kenneth, Goodacre J (1996), *Marine Insurance Claims*, 3rd ed., London: Witherby.

Merkin, Robert (2012), *Colinvaux's Law of Insurance in Hong Kong*, 2nd ed, Hong Kong: Thomson Reuters HK Ltd.

Rose, F. D. (2012), *Marine Insurance: Law and Practice*, 2nd ed., Informa Law.

Soyer, Baris (2005), *Warranties in Marine Insurance*, 2nd ed., Routledge-Cavendis

Recommended periodicals, newspapers, internet materials

Journal of International Maritime Law

Journal of Maritime Law and Commerce

Lloyd's Maritime and Commercial Law Quarterly

Lloyd's Maritime Law Newsletter