

# The Hong Kong Polytechnic University

## Subject Description Form

<b>Subject Code</b>	LGT5012
<b>Subject Title</b>	Law and Practice in Marine Insurance
<b>Credit Value</b>	3
<b>Level</b>	5
<b>Normal Duration</b>	1-semester
<b>Pre-requisite / Co-requisite/ Exclusion</b>	Nil
<b>Role and Purposes</b>	<p>To facilitate learning of the principles and law of marine insurance through covering the law on insurance mainly with a maritime subject matter, and to develop the knowledge and skills of students in respect of theoretical and practical alternatives in controlling insurable risks in the transport logistics industry.</p> <p>This subject contributes to the following Intended Learning Outcomes for the MSc programme(s):</p> <p>MSc in International Shipping and Transport Logistics (Full time Stream)</p> <p>#4 Solve basic legal problems in shipping</p>
<b>Subject Learning Outcomes</b>	<p>Upon completion of the subject, students will be able to:</p> <ol style="list-style-type: none"> <li>a. Appreciate the operations of the insurance industry in Hong Kong and London, the United Kingdom.</li> <li>b. Apply principles and law of marine insurance in Hong Kong.</li> <li>c. Analyse legal cases and interpret legislation and legal documents.</li> <li>d. Develop the ability to solve real legal issues by applying the legal method and conducting legal research.</li> </ol>
<b>Subject Synopsis/ Indicative Syllabus</b>	<p>Brief review of Marine Insurance Ordinance of Hong Kong; Structure of insurance market, operation of insurance and insurance company; Alternatives in insurance markets: cargo insurance, hull and machinery insurance, liability insurance, reinsurance, P&amp;I insurance, double and under insurance; Risk assessment and underwriting principles: insurable interest and assignment, good faith, warranties, subrogation and etc; Insurance brokers and other Intermediaries.</p>

<b>Teaching/Learning Methodology</b>	The lectures cover the basic concepts and theories. Tutorial sessions allow students to discuss the lectures and present the applications of principles and law of marine insurance in smaller groups.																																																					
<b>Assessment Methods in Alignment with Intended Learning Outcomes</b>	<table border="1" data-bbox="517 398 1481 880"> <thead> <tr> <th data-bbox="517 398 850 607" rowspan="2">Specific assessment methods/tasks</th> <th data-bbox="850 398 995 607" rowspan="2">% weighting</th> <th colspan="6" data-bbox="995 398 1481 533">Intended subject learning outcomes to be assessed (Please tick as appropriate)</th> </tr> <tr> <th data-bbox="995 533 1075 607">a</th> <th data-bbox="1075 533 1155 607">b</th> <th data-bbox="1155 533 1235 607">c</th> <th data-bbox="1235 533 1315 607">d</th> <th data-bbox="1315 533 1394 607"></th> <th data-bbox="1394 533 1481 607"></th> </tr> </thead> <tbody> <tr> <td data-bbox="517 607 850 674">Case presentation</td> <td data-bbox="850 607 995 674">20%</td> <td data-bbox="995 607 1075 674">✓</td> <td data-bbox="1075 607 1155 674">✓</td> <td data-bbox="1155 607 1235 674">✓</td> <td data-bbox="1235 607 1315 674">✓</td> <td data-bbox="1315 607 1394 674"></td> <td data-bbox="1394 607 1481 674"></td> </tr> <tr> <td data-bbox="517 674 850 741">Assignment/Test</td> <td data-bbox="850 674 995 741">30%</td> <td data-bbox="995 674 1075 741">✓</td> <td data-bbox="1075 674 1155 741">✓</td> <td data-bbox="1155 674 1235 741">✓</td> <td data-bbox="1235 674 1315 741">✓</td> <td data-bbox="1315 674 1394 741"></td> <td data-bbox="1394 674 1481 741"></td> </tr> <tr> <td data-bbox="517 741 850 808">Examination</td> <td data-bbox="850 741 995 808">50%</td> <td data-bbox="995 741 1075 808">✓</td> <td data-bbox="1075 741 1155 808">✓</td> <td data-bbox="1155 741 1235 808">✓</td> <td data-bbox="1235 741 1315 808">✓</td> <td data-bbox="1315 741 1394 808"></td> <td data-bbox="1394 741 1481 808"></td> </tr> <tr> <td data-bbox="517 808 850 880">Total</td> <td data-bbox="850 808 995 880">100 %</td> <td colspan="6" data-bbox="995 808 1481 880"></td> </tr> </tbody> </table> <p data-bbox="517 927 1481 994">Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p data-bbox="517 1028 1481 1095">Students will be asked to apply legal method to provide solutions to problems which are practical and real.</p> <p data-bbox="517 1128 1481 1196"><i>To pass this subject, students are required to obtain Grade D or above in the Case Presentation, Assignment/Test and Examination components.</i></p>								Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)						a	b	c	d			Case presentation	20%	✓	✓	✓	✓			Assignment/Test	30%	✓	✓	✓	✓			Examination	50%	✓	✓	✓	✓			Total	100 %						
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<b>Student Study Effort Expected</b>	Class contact:																																																					
	▪ Lectures / Tutorials				39 Hrs.																																																	
	▪																																																					
	Other student study effort:																																																					
	▪ Self Study				87 Hrs																																																	
	▪																																																					
	Total student study effort				126 Hrs.																																																	
<b>Reading List and References</b>	<p data-bbox="517 1704 1481 1749">Bennett, Howard (2006), <i>The Law of Marine Insurance</i>, Oxford.</p> <p data-bbox="517 1771 1481 1850">Goo, S.H. (gen. ed.) (2003), <i>Insurance Law and Practice in Hong Kong</i>, Hong Kong: Sweet &amp; Maxwell.</p> <p data-bbox="517 1872 1481 1951">Hodges, Susan (1996), <i>Law of Marine Insurance</i>, London: Cavendish Pub. Ltd.</p> <p data-bbox="517 1973 1481 2051">Hodges, Susan (1999), <i>Cases and Materials on Marine Insurance Law</i>, London: Cavendish Pub. Ltd</p> <p data-bbox="517 2074 1481 2130">Jervis, Barrie G. (2005), <i>Reeds Marine Insurance</i>, London: Adlard Coles</p>																																																					

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Kenneth, Goodacre J (1996), *Marine Insurance Claims*, 3rd ed., London: Witherby.

Merkin, Robert (2012), *Colinvaux's Law of Insurance in Hong Kong*, 2nd ed, Hong Kong: Thomson Reuters HK Ltd.

Rose, F. D. (2012), *Marine Insurance: Law and Practice*, 2nd ed., Informa Law.

Soyer, Baris (2005), *Warranties in Marine Insurance*, 2nd ed., Routledge-Cavendis

***Recommended periodicals, newspapers, internet materials***

Journal of International Maritime Law

Journal of Maritime Law and Commerce

Lloyd's Maritime and Commercial Law Quarterly

Lloyd's Maritime Law Newsletter

Dr Tai's Maritime Law (website): <http://hkmaritimelaw.com>

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