

The Hong Kong Polytechnic University

Subject Description Form

Subject Code	LGT5071
Subject Title	Ship Chartering Strategies
Credit Value	3
Level	5
Normal Duration	1-semester
Pre-requisite / Co-requisite/ Exclusion	Nil
Objectives	<p>An overview study of ship-brokering and chartering strategies, with a focus on the applications of knowledge and skills acquired from previous subjects in the context of the maritime transport environment (e.g. law, economics, finance, trading, marketing, and operations).</p> <p>This subject contributes to the following Intended Learning Outcomes for the MSc programme(s):</p> <p>MSc/PgD in International Shipping and Transport Logistics (Mixed-mode/Full time Stream)</p> <p>#1: Demonstrate how international shipping functions (Learning objective 1b)</p>
Intended Learning Outcomes	<p>Upon completion of the subject, students will be able to:</p> <ol style="list-style-type: none"> a. Understand the concept and major processes of “ship chartering”. b. Analyse a chartering. c. Obtain a general understanding of related shipping markets. d. Discuss chartering strategy at corporate level. <p>Studying this subject will also help develop students’ relevant communication skills in chartering.</p>
Subject Synopsis/ Indicative Syllabus	Ships; Chartering alternatives, Charter markets, Chartering market practices; Financial elements of charterparties; Voyage estimation; Laytime counting and calculation; Ship sale and purchase; Tanker chartering; Containership chartering; Port agency; Freight derivatives. Smart contracts.
Teaching/Learning Methodology	The teaching approach will be a combination of lectures, class discussions and assignments on assigned topics and case analysis. Basic concepts and technical knowledge of brokering and chartering will be covered in lectures. Cases and examples will be discussed in tutorials. Students are expected to read the relevant text materials before lectures and tutorials. Students are encouraged to contact the lecturer or the tutor for any problems related to the subject.

Assessment Methods in Alignment with Intended Learning Outcomes	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)					
			a	b	c	d		
	Coursework	50%	✓	✓	✓	✓		
	Examination	50%	✓	✓	✓	✓		
	Total	100 %						
<p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p>A group assignment will be designed to analyse chartering decisions of a real corporate.</p> <p>To reflect the significant technology content in this subject, 10% (or more) of the overall weighting of this subject is based on individual assessment concerning technology-related knowledge.</p>								
Student Study Effort Expected	Class contact:							
	▪ Lectures / Tutorials							39 Hrs.
	Other student study effort:							
	▪ Assignment 1							45 Hrs.
	▪ Assignment 2							42 Hrs.
	Total student study effort							126 Hrs.

**Reading List and
References**

References

- Alizadeh, A. H. and Nomikos, N. K. (2009). *Shipping Derivatives and Risk Management*. Palgrave MacMillan.
- BIMCO (2009). *Check before Fixing*, Copenhagen, BIMCO.
- Collins, N. (2000). *The Essential Guide to Chartering and the Dry Freight Market*, Clarksons Research Studies.
- Grey J. (1990). *Shipping Futures*, London, LLP.
- ICS (2013). ICS Tutorship Series. Institute of Chartered Shipbrokers.
- Kavussanos, M. G., and Visvikis I. D. (2006). *Derivatives and Risk Management in Shipping*, London: Witherbys.
- Latarche, M. (1998). *Port Agency*. Witherby.
- Lorange, P. (2004). *Shipping Company Strategies*. Elsevier.
- Lorange, P. (2009). *Shipping Strategy: Innovating for Success*. Cambridge University Press.
- McConville, J. (1999). *Economics of Maritime Transport: Theory and Practice*. Witherby.
- Packard W. (1978). *Voyage Estimating*, London: Fairplay.
- Packard W. (1979). *Laytime Calculating*, London: Fairplay.
- Packard, W. V. (1995). *Shipping Pools* (2nd edition). Lloyds of London Press.
- Panayides, P.M. (2014). *Principles of Chartering*. CreateSpace Independent Publishing Platform.
- Plomaritou, E. and Papadopoulos, A. (2018). *Shipbroking and Chartering Practice* (8th edition). Informa Law.
- Strong, M. and P. Herring (2016). *Sale of Ships: The Norwegian Saleform* (3rd edition). Thomson.
- Wilson J. F. (2010). *Carriage of Goods by Sea* (7th edition), Pearson.

Periodicals

Lloyd's List

Maritime Business Review

Review of Maritime Transport, UNCTAD