

The Hong Kong Polytechnic University

Subject Description Form

Subject Code	LGT5428
Subject Title	International Trade and Logistics Management
Credit Value	3
Level	5
Normal Duration	1-semester
Exclusion	LGT5002 International Logistics Systems, Operations and Management LGT5061 International Logistics Management
Objectives	<p>This subject aims to provide students with fundamental and critical concepts in international trade and cross-national logistics management, which support international business and global operations.</p> <p>To familiarize students with the fundamental knowledge and skills of international trade and logistics and provide knowledge and practical skills to deal with cross-sectional business transactions and logistics arrangements. Students in this course are expected to gain both theory and practical skills in international trade and logistics.</p> <p>This subject contributes to the following Intended Learning Outcomes for the MSc programme(s):</p> <p>MSc in Global Business and Decision Analysis #1 Develop an understanding of global business</p>
Intended Learning Outcomes	<p>Upon completion of the subject, students will be able to:</p> <ol style="list-style-type: none"> Develop critical and important concepts of international trade. Develop a good understanding of trade policy, customs practice and standards. Develop practical skills in trade management and cross-national transactions, such as Letter of credits, INCOTERMS, bill-of lading, trade security and standards. Explore the relationships between international trade practice, international business logistics, and the opportunities and challenges for companies in Hong Kong and Mainland China. Apply contemporary technology in the international trade and logistics context. Recognise social responsibility and ethics in managing international trade and logistics.
Subject Synopsis/ Indicative Syllabus	<p>International Trade and Logistics</p> <ol style="list-style-type: none"> International trade and policies: globalization and trade, protectionisms, international trade theories, international trade barriers, trade policy and intervention, customs and standards, contemporary import/ export trade

	<p>practices, international trade documents, shipping and trade, WTO and trade disputes, regional trade developments (EU, US-Canada-Mexico, Belt and Road, ASEAN etc), regional trading bloc systems (e.g., RCEP, TPP).</p> <p>2. International trading in practice: Fundamental for global trade, international transactions, Letter of credits, INCOTERMS, bill-of lading, trade security and standards.</p> <p>3. Logistics outsourcing and the risks: IT-enabled logistics and emerging information technologies for logistics, Logistics customer services, Shipping markets and the roles of international shipping, Trends in the shipping industry, Air cargoes and intermodal freight transport.</p> <p>4. Application of technology in international logistics: digitalization, artificial intelligence, blockchain, and autonomous ship, Emerging topics and corporate social responsibility issues on international logistics management.</p>																																														
Teaching/Learning Methodology	<p>The learning outcomes are achieved through a participative approach where students are:</p> <ul style="list-style-type: none">Encouraged to think critically about real business practices and discuss their management implications with peers in the class and with the lecturer.Required to learn from lectures, case analyses, article reviews, research papers, group discussion, and interactions with the lecturer and among themselves.Develop in-depth knowledge and skills in international trade and understand the dynamism of international trade and logistics in rapid changing international business environment. <table><tr><th>Teaching/Learning Methodologies</th><th colspan="6">Intended Subject Learning Outcomes to be assessed</th></tr><tr><td></td><td>a</td><td>b</td><td>c</td><td>d</td><td>e</td><td>f</td></tr><tr><td>Lecture</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr><tr><td>Tutorial</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr></table>	Teaching/Learning Methodologies	Intended Subject Learning Outcomes to be assessed							a	b	c	d	e	f	Lecture	✓	✓	✓	✓	✓	✓	Tutorial	✓	✓	✓	✓	✓	✓																		
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Assessment Methods in Alignment with Intended Learning Outcomes	<table><tr><th rowspan="2">Specific assessment methods/tasks</th><th rowspan="2">% weighting</th><th colspan="6">Intended subject learning outcomes to be assessed (Please tick as appropriate)</th></tr><tr><th>a</th><th>b</th><th>c</th><th>d</th><th>e</th><th>f</th></tr><tr><td>1. Continuous assessment</td><td>50%</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Midterm test (15%)</td><td></td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr><tr><td>Projects (15%)</td><td></td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr><tr><td>Participation in discussions (10%)</td><td></td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr></table>	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)						a	b	c	d	e	f	1. Continuous assessment	50%							Midterm test (15%)		✓	✓	✓	✓	✓	✓	Projects (15%)		✓	✓	✓	✓	✓	✓	Participation in discussions (10%)		✓	✓	✓	✓	✓	✓
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	Attendance (10%)		✓	✓	✓	✓	✓	✓
	2. Final Examination	50 %	✓	✓	✓	✓	✓	✓
	Total	100 %						
	Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:							
	The objective of the final examination (50%) is for students to review all concepts covered in the course.							
	There are two parts in coursework:							
	Midterm test and projects (30%) require students to answer key points from various class topics with the aim to evaluate student learning outcomes on an individual basis.							
	Class attendance and presentation (20%) encourage student participation and contributions on various class activities. Class presentation and assessments are required.							
	To reflect the significant technology content in this subject, <i>10% (or more)</i> of the overall weighting of this subject is based on assessment concerning technology-related knowledge.							
	Student Study Effort Expected	Class contact:						
▪ Lectures / Tutorials					39 Hrs.			
Other student study effort:								
▪ Preparation for coursework activities					42 Hrs.			
▪ Self-study for course materials					45 Hrs.			
Total student study effort					126 Hrs.			
Reading List and References	<i>Recommended reference materials</i>							
	Feenstra, Robert (2015), <i>Advanced International Trade: Theory and Evidence</i> : Princeton University Press, NJ, US.							
	Verbeke, Alain, Régis Coeurderoy, and Tanja Matt (2018), "The future of international business research on corporate globalization that never was...." <i>Journal of International Business Studies</i> 49.9: 1101-1112							
	Hult, G. Tomas M., Maria Alejandra Gonzalez-Perez, and Katarina Lagerström (2020) "The theoretical evolution and use of the Uppsala Model of internationalization in the international business ecosystem." <i>Journal of International Business Studies</i> 51.1: 38-49.							
	Lun, Y. H. V. and Lai, K. H. (2010) <i>Shipping and Logistics Management</i> , Springer, UK. (ISBN-978-1-84882-996-1)							

	<p>Lun, Y. H. V., Lai, K. H. and Cheng, T. C. E. (2009), Container Transport Management, Shipping and Transport Logistics Book Series, Inderscience, Geneva, Switzerland. (ISBN 0-907776-40-X)</p> <p>Lu, C.S., Wang, Y, H, Yang, C. C, and Lin, C. C. (2019), <i>International Logistics and Supply Chain Management</i>, Tsang Hai Publishing (Taiwan), Chinese Version.</p> <p>Scholarly Journals: Maritime Business Review, International Journal of Physical Distribution and Logistics Management, Journal of Shipping and Trade</p>
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