

# The Hong Kong Polytechnic University

## Subject Description Form

<b>Subject Code</b>	LGT3020
<b>Subject Title</b>	International Trade and Shipping
<b>Credit Value</b>	3
<b>Level</b>	3
<b>Normal Duration</b>	1-semester
<b>Prerequisites</b>	Nil
<b>Objectives</b>	<p>This subject contributes to the achievement of the BBA outcomes by enabling students to:</p> <ol style="list-style-type: none"> <li>Analyse business situations and problems in international trade and shipping by applying conceptual frameworks from Economics, Finance, Law and Quantitative methods.</li> <li>Identify and analyse the means by which value is created by the shipping industry, in delivering services that facilitate international trade.</li> <li>Develop knowledge and analytical skills necessary to make an immediate contribution, when first employed in organisation related to shipping / international trade.</li> </ol>
<b>Intended Learning Outcomes</b>	<p>On completion of this subject, students will be able to:</p> <ol style="list-style-type: none"> <li>Analyse vital events in world trade and shipping, by applying basic theories of international economics and trade.</li> <li>Appraise how politics, policies and regulations affect world trade and shipping.</li> <li>Identify problems and solutions in international trade and shipping.</li> <li>Understand the application of technology in international trade and shipping.</li> <li>Be familiar with current developments in the shipping industry to a level that is adequate to base continuous self-enhancement of knowledge of the subject.</li> </ol>
<b>Synopsis / Indicative Syllabus</b>	<p><b>International Trade</b></p> <p>An introduction to global trading patterns. An overview of ship types, cargo, ships and ports (dry cargo, tankers, specialist, container and Ro-Ro). Incoterms: origin and purpose, common Incoterms.</p> <p><b>Stakeholders in International Shipping</b></p>

	<p>An explanation of the roles of various stakeholders in Shipping: Ship-owners, Ship managers, Charterers, Insurers, intermediaries (Port / Liner / Chartering Agents and Brokers), Seafarers, workers unions, community, NGOs and governments.</p> <p><b>Organisation and Structure of International Shipping</b></p> <p>Role of shipping registers, classification societies and various international maritime and trade organisations. Shipping alliances and conferences.</p> <p>Different types of shipping companies including their structures and management. Consolidation and fragmentation in shipping industry.</p> <p>Development of trade shipping and structure.</p> <p><b>Maritime Geography</b></p> <p>Explanation of why ports and terminals are located where they are and the different types of cargoes being moved around the world in ships.</p> <p><b>Shipping and the Governments</b></p> <p>Introduction to shipping legislation especially those governing safety and ship management. Role of governments and other agencies in regulating shipping. Flag state and port state controls.</p> <p>Trade Policy and Tools - Tariffs, Quotas, VERs, VIEs, Taxes, Subsidies; Economic Efficiency Effects from Free Trade; Free Trade and the Distribution of Income; The Case for and Against for Protection.</p> <p><b>Maritime Security</b></p> <p>Security threats to shipping. Piracy, Terrorism. ISPS Code, CSI, C-TPAT, Impact of security on costs. Security threats and insurance costs. Impact of disruptions in shipping. Resilience and vulnerability of shipping to security threats.</p> <p><b>Shipping Documentation and Procedures</b></p> <p>Introduction to documentation, role and purpose of shipping documents. Common shipping documents including Bills of Lading, Shipping Order, Sea Waybill, Air Waybill, Certificates of Origin.</p> <p><b>Shipping Technology</b></p> <p>Autonomous ship, Blockchain application, AI application, Big data.</p>
<b>Teaching / Learning Methodology</b>	<p>Lectures introduce and explain key theoretical concepts. These are linked to real events in the industry through appropriate examples.</p> <p>Tutorials give students an opportunity to enhance their understanding of concepts taught in lectures. Tutorials are highly interactive and include discussions of current / past events, case studies and student presentations.</p>

Assessment Methods	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)					
			a	b	c	d	e	
	Coursework							
	Midterm Test	30%	✓	✓	✓	✓	✓	
	Participation in discussions / Attendance	20%	✓	✓	✓	✓	✓	
	Final examination	50%	✓	✓	✓	✓	✓	
	Total	100 %						
	Students would be given regular feedback on their performance, by email or as comments on assignments submitted.  To reflect the significant technology content in this subject, 10% (or more) of the overall weighting of this subject is based on individual assessment concerning technology-related knowledge.							
Student Study Effort Expected	Class contact:							
	▪ Lecture						26 Hrs.	
	▪ Tutorial						13 Hrs.	
	Other student study effort:							
	▪ Self-study / research for self-learning tasks						45 Hrs.	
	▪ Assignment / preparation for examination / test						42 Hrs.	
	Total student study effort						126 Hrs.	
Reading List and References	United Nations Conference on Trade and Development (UNCTAD) (2019), <i>Review of Maritime Transport 2019</i> , UNCTAD/RMT/2019, United Nations Publication, New York. Available for download at <a href="https://unctad.org/en/PublicationsLibrary/rmt2019_en.pdf">https://unctad.org/en/PublicationsLibrary/rmt2019_en.pdf</a>							
	Reuvid, Jonathan and Sherlock, Jim (2011), <i>International Trade: An Essential Guide to the Principles and Practice of Export</i> , London: Kogan Page Ltd. Available for electronic resource at: <a href="https://ebookcentral.proquest.com/lib/polyu-ebooks/detail.action?docID=648526">https://ebookcentral.proquest.com/lib/polyu-ebooks/detail.action?docID=648526</a>							

	<p>Stopford, Martin. (2009), <i>Maritime Economics</i>, London, New York: Routledge, 3<sup>rd</sup> edition.</p> <p>Lun, Y. H. V. (2010), International Trade and Shipping, SpringerLink.</p> <p><b><u>Indicative</u></b></p> <p><i>Clarkson</i></p> <p><i>The Economist</i></p> <p><i>Lloyd's List</i></p> <p><i>TradeWind</i></p> <p><b><u>Journal</u></b></p> <p><i>Maritime Policy and Management</i></p> <p><i>Maritime Business Review</i></p> <p><i>Maritime Economics and Logistics</i></p> <p><i>International Journal Shipping and Transport Logistics</i></p>
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