

The Hong Kong Polytechnic University

Subject Description Form

Subject Code	LGT3544																																												
Subject Title	Chartering Practices for Dry Bulk																																												
Credit Value	3																																												
Level	3																																												
Normal Duration	1-semester																																												
Pre-requisite / Co-requisite/ Exclusion	Nil																																												
Role and Purposes	To give students a fundamental understanding of dry-bulk chartering in theory and in practice.																																												
Subject Learning Outcomes	<p>Upon completion of the subject, students will be able to:</p> <ul style="list-style-type: none"> a. Understand the essential elements of ship chartering practice. b. Have a general understanding of various areas of ship chartering in particular dry bulk carrier in the trade of major and minor bulk cargoes. c. Develop the ability to evaluate ship chartering decisions. <p>Studying this subject will also help develop students' relevant communication skills in chartering.</p>																																												
Subject Synopsis/ Indicative Syllabus	Overview of sources of major and minor bulk cargoes; characteristics of constructional details of different types of bulk carriers; Market activities and indicators of the state of the bulk market; Standard bulk cargo charter-party forms; Main charter terms and details in dry bulk carrier; Alternative Dispute Resolution and arbitration.																																												
Teaching/Learning Methodology	A combination of lectures, tutorials and students-directed learning activities will be included in this subject.																																												
Assessment Methods in Alignment with Intended Learning Outcomes	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 30%;">Specific assessment methods/tasks</th><th rowspan="2" style="width: 10%;">% weighting</th><th colspan="6">Intended subject learning outcomes to be assessed (Please tick as appropriate)</th></tr> <tr> <th style="width: 5%;">a</th><th style="width: 5%;">b</th><th style="width: 5%;">c</th><th style="width: 5%;"></th><th style="width: 5%;"></th><th style="width: 5%;"></th></tr> </thead> <tbody> <tr> <td>Coursework</td><td>40%</td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Examination</td><td>60%</td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td></td><td></td><td></td></tr> <tr> <td>Total</td><td>100 %</td><td colspan="6"></td></tr> </tbody> </table>							Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed (Please tick as appropriate)						a	b	c				Coursework	40%	✓	✓					Examination	60%	✓	✓	✓				Total	100 %						
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	<p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <p>A group assignment will be designed to analyse a real chartering case.</p> <p><i>To pass this subject, students are required to obtain Grade D or above in BOTH the Continuous Assessment and Exam components.</i></p>	
Student Study Effort Expected	Class contact:	
	▪ Lecture	26 Hrs.
	▪ Tutorial	13 Hrs.
	Other student study effort:	
	▪ Review test	45 Hrs.
	▪ Assignment	42 Hrs.
	Total student study effort	126 Hrs.
Reading List and References	<p>References</p> <p>Gordon L., Hillenius P., Ihre R., Sandevam A. (2009). <i>Shipbroking and Chartering Practice</i> (7th Edition) , London: LLP.</p> <p>House, D. J. (2005). <i>Cargo Work for Maritime Operations</i>, 7th Ed., Oxford & Boston: Elsevier/Butterworth-Heinemann.</p> <p>Institute of Chartered Shipbrokers (2013). <i>Dry Cargo Chartering</i>, London: Witherbys.</p> <p>Packard W. (1978). <i>Voyage Estimating</i>, London: Fairplay.</p> <p>Packard W. (1979). <i>Laytime Calculating</i>, London: Fairplay.</p> <p>Periodicals</p> <p>Lloyd's List</p> <p>Fairplay- The International Shipping Weekly</p> <p>Maritime Transport, OECD publication</p> <p>Seatrade Maritime Review</p>	