

# The Hong Kong Polytechnic University

## Subject Description Form

<b>Subject Code</b>	LGT4020
<b>Subject Title</b>	Insurance in Shipping and Transport Logistics
<b>Credit Value</b>	3
<b>Level</b>	4
<b>Normal Duration</b>	1-semester
<b>Pre-requisite</b>	LGT3023 Carriage of Goods Law
<b>Objectives</b>	This subject introduces the practical knowledge of risk management and insurance law in shipping and transport logistics.
<b>Intended Learning Outcomes</b>	<p>Upon completion of the subject, students will be able to (<b>BBA Outcome 14</b>):</p> <ol style="list-style-type: none"> <li>Understand how the insurance industry conducts its business.</li> <li>Recognise the importance of risk management in the realm of shipping and transport logistics.</li> <li>Apply knowledge of insurance law, including the Hong Kong Marine Insurance Ordinance, as well as the Institute Clauses.</li> <li>Analyse legal cases and interpret legislations and legal documents.</li> <li>Develop the ability to solve legal issues through the application of the legal method and the conduct of legal research.</li> </ol>
<b>Subject Synopsis/ Indicative Syllabus</b>	<p><u>Marine Insurance Market</u></p> <p>The UK London Lloyd's market and Hong Kong insurance market as well as their practices. The roles of insurance brokers and agents.</p> <p><u>Risk Management</u></p> <p>Meaning and importance in shipping and transport logistics.</p> <p><u>Types of Marine Insurance</u></p> <p>Cargo, hull and machinery, freight, protection and indemnity insurance. Re-insurance.</p> <p><u>General Principles of Marine Insurance Law</u></p> <p>Insurable interest, utmost good faith, and warranties.</p> <p><u>Loss and Measure of Indemnity</u></p> <p>Partial and total loss, valued and unvalued policies, franchises, excesses and deductibles, subrogation, general average and salvage.</p> <p><u>Insurance Claims</u></p> <p>Handling of insurance claims by insurers and other professionals.</p>

Teaching/Learning Methodology	In the lectures, the syllabus topics will be presented and discussed. In the tutorials, students will develop the ability to apply the general principles of the topics and discuss various practical cases.							
Assessment Methods in Alignment with Intended Learning Outcomes	Specific assessment methods/tasks	% weighting	Intended subject learning outcomes to be assessed					
			a	b	c	d	e	
	1. Tutorial	20%	✓	✓	✓	✓	✓	
	2. Test	30%	✓	✓	✓	✓	✓	
	3. Examination	50%	✓	✓	✓	✓	✓	
	Total	100 %						
	Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:  The assessment of tutorial, test and examination are adequately used to reflect the understanding of the legal and practical issues in the subject areas.							
Student Study Effort Expected	Class contact:							
	▪ Lecture					26 Hrs.		
	▪ Tutorial					13 Hrs.		
	Other student study effort:							
	▪ Self Study					87 Hrs.		
	Total student study effort					126 Hrs.		
Reading List and References	Arnould, J. (2021/2023). <i>Arnould's Law of Marine Insurance and Average</i> , 20th ed., London: Sweet & Maxwell.							
	Jervis, Barrie G (2005). <i>Reeds Marine Insurance</i> , London: Adlard Coles Nautical.							
	Hazelwood, S.J. and Semark, D. (2010). <i>P &amp; I Clubs: law and practice</i> , 4th ed., London: Lloyd’s List Group.							
	Merkin, Robert (2021), <i>Colinvaux’s Law of Insurance in Hong Kong</i> , 4th ed, Hong Kong: Thomson Reuters HK Ltd.							
	Özlem Gürses (2023). <i>Marine Insurance Law</i> , 3rd ed., Routledge.							
	Rose, F. D. (2012). <i>Marine Insurance: Law and Practice</i> , 2nd ed., Informa.							
	<b><u>Recommended periodicals</u></b>  Lloyd’s List  Lloyd's Maritime and Commercial Law Quarterly							

	Journal of Business Law Journal of International Maritime Law
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